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***Amendment No. 7 to the Administration Arrangement  
Between the Government of Canada, represented by the Minister for International  
Development acting through the Department of Foreign Affairs, Trade and  
Development, and the International Bank for Reconstruction and Development  
Concerning the Global Concessional Financing Facility Trust Fund (MTO 069029)  
(Donor Reference No. P011612)***

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WHEREAS, an Administration Arrangement dated October 18, 2016 was entered into by the Government of Canada, represented by the Minister for International Development acting through the Department of Foreign Affairs, Trade and Development (DFATD) (the “Supporting Country”) and the International Bank for Reconstruction and Development, as Trustee (the “World Bank,” and together with the Supporting Country, the “Participants”), as amended (the “Administration Arrangement”), for the purpose of receiving funds for the Trust Fund, MTO 069029, supporting the Global Concessional Financing Facility (the “GCFF”), and for which capitalized terms used therein and herein are used as defined in the Glossary in the Operations Manual of the GCFF, as approved by the Steering Committee of the GCFF; and

WHEREAS, the Supporting Country wishes to contribute additional funds to the Trust Fund;

NOW THEREFORE, the Participants hereto have reached the following understanding to amend the Administration Arrangement as follows:

1. The Supporting Country hereby has decided to contribute a supplemental amount of CAD 2,000,000 (two million Canadian dollars) (the “Supplemental Contribution”), which is understood to be a “Contribution” as defined in the Glossary in the Operations Manual of the GCFF as specified in paragraph 3 below.
2. The Supplemental Contribution will be administered by the Trustee on behalf of the Supporting Country in accordance with the terms specified (i) in the Administration Arrangement, including Annex 1 (Standard Provisions), which constitutes an integral part of the Administration Arrangement, and (ii) the Operations Manual (including the Glossary), whose terms apply hereto. In the event of conflict, the terms of the Administration Arrangement will prevail over the Operations Manual.
3. The Supporting Country will deposit the Supplemental Contribution in cash through bank transfer(s) into such account with such bank designated by the Trustee in accordance with the following payment schedule and currency, including designations of specified amounts to specific Windows, in each case upon submission of a payment request by the Trustee:

Installment Payment Date	Contribution Currency	Window Designation	Amount
<i>By March 31, 2024 Supporting Country’s 2023/2024 Fiscal Year</i>	CAD	Global	2,000,000
<i>TOTAL</i>	CAD		2,000,000

4. When making deposits, the Supporting Country will instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Supporting Country for the Global Concessional Financing Facility Trust Fund (MTO 069029), and the date of the deposit.

5. The offices responsible for coordination of all matters related to the implementation of the Administration Arrangement and this Amendment are, except as may be notified in writing to the other Contact:

For the Trustee (the “Trustee Contact”):

Director  
Trust Funds and Partner Relations  
Development Finance  
The World Bank  
1818 H Street, NW  
MSN G 6-602  
Washington, DC 20433, U.S.A.  
Tel: +1 202 473 7414  
Email: [gcfftrustee@worldbank.org](mailto:gcfftrustee@worldbank.org)

For the Supporting Country (the “Supporting Country Contact”):

Louis-Pierre Emond  
Director, Venezuela Task Force (NLX) / Directeur, Groupe de travail sur le Venezuela (NLX)  
Global Affairs Canada / Affaires mondiales Canada  
125 Sussex Drive, Ottawa, Ontario / 125 prom. Sussex, Ottawa (Ontario)  
Canada K1A 0G2  
Email: [Louis-Pierre.Emond@international.gc.ca](mailto:Louis-Pierre.Emond@international.gc.ca)


6. All other terms of the Administration Arrangement will remain the same.

7. This Amendment may be executed in separate counterparts, all of which taken together will constitute one and the same instrument.

*[remainder of page intentionally left blank]*

8. This Amendment will become effective as of the date of the last signature of the Participants hereto, acting through their duly authorized representatives.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT,  
as Trustee of the Trust Fund supporting the Global Concessional Financing Facility**

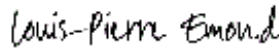
By: 

Name: Dirk Reinermann

Title: Director Trust Funds and Partner Relations

Date: 25-Aug-2022

**GOVERNMENT OF CANADA,  
represented by the Minister for International Development acting through the Department of  
Foreign Affairs, Trade and Development**

By: 

Name: Louis-Pierre Emond

Title: Director, Venezuela Task Force

Date: 25-Aug-2022