

---

## **ADB Partners with GCFF to Support Refugees and Hosting Communities in Asia and the Pacific**

**WASHINGTON, Sep. 6, 2024**— The Asian Development Bank (ADB) has been welcomed as the newest Implementation Support Agency (ISA) under the Global Concessional Financing Facility (GCFF), following unanimous approval from GCFF Supporting Countries. Established in 2016, the GCFF is a Financial Intermediary Fund hosted by the World Bank and provides concessional financing support to middle-income countries (MICs) that provide a global public good by hosting refugees. The Facility is a partnership that brings together refugee-hosting countries, donor countries, multilateral development banks (MDBs), and the United Nations (notably UNHCR) to enable eligible MICs to borrow at concessional rates for MDBs projects that benefit refugees and host communities. The GCFF has approved \$966 million in grants facilitating over \$7.7 billion in concessional lending from partner MDBs for development projects in job creation, expanding vital public services (such as health and education), refugee policy reform and developing sustainable infrastructure.

GCFF partner ISAs play an important role in supporting Benefiting Countries (BCs) facing refugee crises. The ADB brings a wealth of regional experience and expertise supporting refugee-hosting nations through sustainable development initiatives.

As the latest ISA, ADB joins a distinguished group of multilateral development banks, including the European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Inter-American Development Bank (IaDB), Islamic Development Bank (IsDB), and the World Bank (WB).

The GCFF looks forward to partnering with the ADB in supporting existing and potential BCs.