

# Global Concessional Financing Facility Technical Advisory Group Meeting

December 4, 2024, by Video Conference

## Summary of Meeting

### Introductory Remarks

The Co-Chair of the meeting, Ms. **Ana Uzelac**, Senior Policy Officer, Development Approaches to Forced Displacement, Ministry of Foreign Affairs, Representative of the Netherlands, welcomed participants to the TAG meeting. Ms. **Uzelac** introduced the agenda of the meeting.

*Item for Presentation/Discussion: **Second Independent Evaluation of GCFF.***

### Key Points:

- Members appreciated the draft TOR and will provide preliminary written comments to the Coordination Unit (CU) by 11 December. Feedback from members for incorporation into the draft TOR included:
  - Closing/ending support for existing Benefiting Countries (BCs).
  - How GCFF can effectively inform policymaking and policy reforms in BCs, and where in the GCFF governance architecture such discussions should take place (for example, country coordination committees vs. Steering Committee).
  - How GCFF supported projects fit into overall donor support in a BC, as part of a coordinated aid architecture.
  - Appetite of BCs seeking concessional financing while facing debt sustainability issues.
  - GCFF Window structure and implications for flexibility and for fund raising.
  - Horizon scanning and procedure for decisions about including additional BCs.
  - Outreach and engagement for adding new Supporting Countries (SCs).
  - Relevance of GCFF financing model as a FIF in the current global context, and strategic direction of the instrument post 2026.
  - Relevance and linkages of the GCFF to HDP nexus/Sustainable Response.
  - Institutional and political contexts in both BCs and SCs.
  - Evaluation timeline to allow more time for review and inputs from TAG and Steering Committee, and specific roles and expectations for TAG and Steering Committee to be clarified.
- Budget for Independent Evaluation is not yet approved by the Steering Committee and will be presented at the Steering Committee meeting on December 16.

**Next steps:** TOR to be revised based on TAG feedback and presented to the Steering Committee at its next meeting. Further comments to be provided prior to finalisation of TOR in January.

*Item for Presentation / Discussion: **GCFF Investment Case.***

### Key Points:

- Members appreciated the draft annotated outline and recommended development of two products: (i) detailed technical brief and (ii) communications-oriented pamphlet.

- Both products would be used for internal/external communications and continued advocacy while showcasing the impact, results of the Facility, and value of the instrument.
- Showcase value proposition in terms of financing and draw reference to the gap concessional financing in bridging for middle incomes countries.
- Highlight practical examples of refugee related policies and reforms supported in BCs through GCFF supported interventions.

**Next steps:** TAG members to provide written comments on draft outline by December 11. CU to revise draft based on input from TAG and present in next Steering Committee meeting for approval. Technical brief and pamphlet to be finalised and circulated in February.

### **AOB/Closing**

Ms. **Uzelac** thanked members for a productive meeting and looked forward to continuing discussions in the TAG. The next meeting will be organised in January 2025.