

Global Concessional Financing Facility Steering Committee Meeting

9 April 2026, by Video Conference

Key Decision

- *The Steering Committee agreed to hold the June meeting virtually and requested the Coordination Unit to plan the next in-person meeting for the autumn. The Coordination Unit was also asked to provide regular updates to Steering Committee members to support timely planning and coordination.*

Summary of Meeting

1. Introductory Remarks

The co-chairs of the meeting, Mr. **Takaaki Nomoto**, Director, Multilateral Development Banks Division, Ministry of Finance, Representative of Japan and Mr. **Emad Shanaah**, Director of International Cooperation Department, Ministry of Planning and International Cooperation, Representative of Jordan welcomed participants to the meeting. Mr. **Nomoto** then turned to Mr. **Xavier Devictor**, Adviser FCV Group/GCFF Coordination Unit, who provided an overview of the agenda.

Item for Decision:

Organisation of in-person GCFF Steering Committee meeting in June 2026

Introduction. Mr. **Nomoto** noted that during the January meeting, Steering Committee (SC) members agreed to organise the next in-person meeting in May/June subject to consultations and confirmation of SC members, with the view to organise the meeting in one of the LAC Benefiting Countries. Mr. **Nomoto** requested Mr. **Devictor** to provide an update on consultations with SC members and next steps.

Mr. **Devictor** updated the meeting, that based on consultations with SC members, it is proposed to organise the June meeting virtually, with autumn meeting to be held in person in one of the Benefiting Countries.

Discussion.

Armenia reiterated its offer and welcomed the opportunity to host a future meeting in Yerevan.

Members also considered the proposal put forward by the Coordination Unit (CU), which received agreement.

Mr. **Nomoto** thanked members for the productive discussion and read the text of the decision.

Decision.

The Steering Committee agreed to hold the June meeting virtually and requested the Coordination Unit to plan the next in-person meeting for the autumn. The Coordination Unit was also asked to provide regular updates to Steering Committee members to support timely planning and coordination.

Item for Presentation:

Final Independent Evaluation Report

Introduction. Mr. **Shanaah** informed members that the Independent Evaluation (IE) which commenced in July 2025 has been completed and the final findings of the IE will be presented to the Steering Committee. Mr. **Shanaah** reminded the meeting that the draft Report has gone through two rounds of reviews by the TAG and SC and benefitted from a virtual co-creation workshop on the recommendations of the Report.

Mr. **Shanaah** requested Ms. **Jade Ndiaye** (Program Manager, GCFF) to provide further details on the next steps and process for operationalising the IE recommendations. Ms. **Ndiaye** updated the meeting about the recently held Technical Advisory Group (TAG) meeting (*Please find a copy of meeting summary in the attachment*) and informed members that the CU will prepare a Technical Note on the operationalisation of the IE recommendations for the Steering Committee's consideration and approval ahead of the June meeting.

Presentation. The Independent Evaluation team- Ipsos and Gobin Global led by Ms. **Jessica Bruce** provided an overview of the main report's main findings. (*Please find copy of presentation in attachment*).

Discussion.

Inter-American Development Bank appreciated the report and observed that refugee policy discussions with hosting countries involve complex processes and multiple actors.

The United Kingdom asked about the previous standalone recommendation around portfolio monitoring and assessment.

United States of America noted the potential impact of the IE recommendations on the Coordination Unit's budget and capacity. It further observed that, the GCFF should not undertake any process which serves as a constraint on donor participation, such as requiring a replenishment construct. It stated that strengthening GCFF's ability to catalyze impact, particularly its ability to achieve policy reforms aligned with its mandate, will be the best way to continue incentivizing donor support.

The Netherlands asked about the next steps and process from the IE to the Technical Note on GCF 3.0

Ipsos noted that the IE recommendations are based on consultations with GCF stakeholders and are intended to advance the proposition value and efficiency of the Facility. Discussions on which and how recommendations are operationalized will be the purview of the Steering Committee. Following the co-creation workshop, recommendations were streamlined to minimize duplication, and the portfolio monitoring and assessment was merged into recommendation #2 and #4.

The Coordination Unit thanked Ipsos and Gobin Global for the successful completion of the IE. The IE raised important issues on funding predictability, the importance of the GCF and its continued support to middle income countries hosting refugees. In developing the Technical Note the CU will take into considerations points raised by SC members to ensure the efficiency and efficient of the CU.

Conclusion. Mr. **Shanaah** thanked members for the productive discussion and looked forward to the Technical Note on GCF 3.0.

Any other Business/ Closing Remarks by Co-Chairs

Mr. **Nomoto** and Mr. **Shanaah** provided updates on several items, including:

- SC members were requested to complete the GCF stakeholder survey by **15 April**, which feeds into the Annual Report.
- The CU will convene a virtual TAG meeting on **Thursday 7 May** on concessional financing options; the presentation will be shared two weeks in advance, and SC members should engage their technical ministries/representatives ahead of the discussion.
- The CU has finalised the PSO Note on options for expanding the Modality and will circulate the Note for a virtual no-objection approval by **Friday 10 April**.
- The next virtual SC meeting is planned for **Wednesday 17 June**, covering the formal decision on GCF extension, the Technical Note on GCF 3.0, and Funding Plan update.

Mr. **Nomoto** and Mr. **Shanaah** thanked the SC membership for a productive meeting and looked forward to the next meeting on 17 June.

Annex 1: Roll Call –April 2026

Member (for roll call)	
Armenia	✓
Costa Rica	
Colombia	✓
Ecuador	
Jordan	✓
Lebanon	
Moldova	
Canada	
Denmark	✓
European Commission	✓
Germany	
Japan	✓
The Netherlands	✓
Norway	✓
Sweden	
United Kingdom	✓
United States	✓